

Exchange Fee Structure

Commodity	Code	Warehouse Fees (₦/MT)		Transaction Fees (₦/MT)		Forward Contract (₦/MT)		Collateral Management Fees	
		Handling	Storage	Buyer	Seller	Buyer	Seller	Base (₦'mm)	Variable ¹ (%)
Chili Pepper	CPR	1,000	1,000	1,000	1,000	250	250	1,200	0.1%
Groundnut	GRN	1,000	1,000	1,000	1,000	250	250		
Maize	MAZ	1,000	500	500	1,000	250	250		
Paddy Rice	PRL	1,000	1,000	1,000	1,000	250	250		
Sesame	SMS	1,000	1,000	1,000	1,000	250	250		
Sorghum	SGM	1,000	500	500	500	250	250		
Soybean	SBS	1,000	1,000	1,000	1,000	250	250		
Wheat	WHT	1,000	500	500	500	250	250		
Cocoa	CCO	1,000	4,000	10,000	15,000	-	-		
Ginger	GNG	1,000	2,000	10,000	15,000	-	-		

Warehouse Fees:

- a. Handling: This fee is paid by sellers for weighing and stacking of the commodity upon delivery to the warehouse. It is also paid by buyers for packaging and loading of commodities to a buyer's location at dispatch. I.e. handling fee is paid by sellers and buyers at delivery and dispatch of physicals respectively.
- b. Storage: This is the fee that buyers and sellers pay to store commodities in the warehouse for a period of time, this fee is charged for a maximum period of six months, with two weeks complimentary storage.

Transaction Fees:

This is the fee paid by a buyer or seller to trade a commodity on the exchange. The fee is incurred for each trade consummated on the exchange

Forward Contract Fees:

This is the fee paid by buyers and sellers for a contract to buy or sell a commodity at a specified price on a future date.

Collateral Management Fees:

This is the fee paid by clients for receiving collateral management services. A base fee is charged for the tenor of engagement with the client but will be prorated quarterly and paid at the beginning of each quarter.

¹ Variable fee on goods valued above ₦50.00million